

CITY OF MAPLE VALLEY, WASHINGTON

RESOLUTION NO. R-20-1427

A RESOLUTION OF THE CITY OF MAPLE VALLEY, WASHINGTON, AUTHORIZING THE CITY MANAGER TO APPROVE AN INCREASE TO THE 2020 BUDGETED APPROPRIATIONS TO FUND ADDITIONAL INSURANCE COVERAGE BY WASHINGTON CITY INSURANCE AUTHORITY (WCIA).

WHEREAS, the Maple Valley City Council adopted the 2019-20 biennial budget on November 26, 2018; and

WHEREAS, the 2019-20 biennial budget included funding for payment to WCIA in the amount of \$140,600; and

WHEREAS, WCIA performed an asset audit which identified the addition of assets requiring insurance coverage including, but not limited to, Summit Ball Fields, Beach House and dock; and

WHEREAS, the addition of the assets requires an increase in coverage by WCIA; and

WHEREAS, a budget amendment of \$58,000 allocating additional funding to WCIA would be sufficient to cover the cost of the increase in coverage;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, DO RESOLVE AS FOLLOWS:

Section 1. Authorization. The City Manager is hereby authorized to approve the additional appropriation of \$58,000 to fund an increase in cost for coverage by WCIA and to include this amount in the City's mid-year 2020 budget amendments increasing the 2020 Budget by \$58,000 to be adopted by Council.

PASSED BY THE CITY COUNCIL AT A REGULAR BUSINESS MEETING THEREOF ON THE 21st DAY OF JANUARY 2020.

Sean P. Kelly, Mayor

ATTEST:

Shaunna Lee-Rice, City Clerk

APPROVED AS TO FORM:

Patricia Taraday, City Attorney